

# Notice of Annual Meeting

## Damon Independent School District Public Facility Corporation

P.O. Box 429  
Damon, Texas 77430

The annual meeting of the Damon Independent School District Public Facility Corporation has been scheduled for Thursday, July 19, 2018 at 6:45 p.m. The meeting will occur at Damon ISD located at 1211 Mulcahy/CR 264, Damon, Texas 77430.

### Agenda

1. Call to order
2. Establish a quorum
3. Hear a report from committees
4. Review the bylaws of the organization
5. Consider reorganization of the board.
6. Review the scheduled facility payments.
7. Consider approval of payments to the trustee Amegy Bank as follows:

August 15, 2018	\$24,135.00
February 15, 2019	\$89,135.00
8. Review and approve the minutes from tonight's meeting.
9. Approve the next annual meeting for July 18, 2019.
10. Adjourn

This meeting was posted in compliance with the Texas Open Meetings Act Section 551 and was posted today, June 19, 2018 at 4:00 p.m.

  
Donald P. Rhodes, Ed. D. Agent for the PFC

**ARTICLES OF INCORPORATION  
OF  
DAMON INDEPENDENT SCHOOL DISTRICT  
PUBLIC FACILITY CORPORATION**

**FILED**  
In the Office of the  
Secretary of State of Texas  
**OCT 23 2009**  
Corporations Section

The undersigned natural person of the age of eighteen (18) years or more, acting as incorporator of a non-profit corporation under the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended (the "*Act*"), does hereby adopt the following Articles of Incorporation for such corporation:

**ARTICLE I**

The name of the corporation is Damon Independent School District Public Facility Corporation (the "*Corporation*").

**ARTICLE II**

The Corporation is a non-profit public corporation.

**ARTICLE III**

The period of duration of the Corporation is perpetual.

**ARTICLE IV**

A. The purpose of the Corporation is to assist Damon Independent School District (the "*District*") in financing, refinancing, or providing, public facilities (as defined in the Act). The Corporation shall have and possess the broadest possible powers to finance or to provide for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing and placement in service of public facilities of the District in accordance with the Act.

B. All powers shall be vested in a Board of Directors. The Board of Directors of the Corporation (the "*Corporation Board*") shall be composed of the seven members of the Board of Trustees of the District (the "*District Board*") of Damon Independent School District. Each initial director named in Article VI hereof and each subsequent director shall serve for his or her term on the District Board or until his or her successor is qualified as a member of the District Board; provided, however, that any director may be removed from office at any time, for cause or at will, by written order of the District Board; and provided further that each term of each member of the Corporation Board may not exceed six years.

C. These Articles of Incorporation may be amended at any time and from time to time by the Corporation Board with the approval of the District Board, subject however to limitations on the impairment of contracts entered into by the Corporation, all under and in compliance with the Act.

D. All other matters pertaining to the internal affairs of the Corporation shall be governed by the bylaws of the Corporation, so long as such bylaws are not inconsistent with the Articles of Incorporation, the Act or the other laws of the State of Texas.

#### ARTICLE V

The street address of the initial registered office of the Corporation is 1211 Mulcahy St., Damon, TX 77430 and the name of its initial registered agent at such address is Donald P. Rhodes. Damon Independent School District is the "Sponsor" (as defined in the Act) of the Corporation. The Sponsor's address is 1211 Mulcahy St., Damon, TX 77430.

#### ARTICLE VI

The number of directors constituting the initial Board of Directors of the Corporation is seven and the names and addresses of the persons who are to serve as the initial directors are:

<u>Name</u>	<u>Address</u>
Kenneth Hoelewyn	1211 Mulcahy St., Damon, TX 77430
Bubba Schneider	1211 Mulcahy St., Damon, TX 77430
Angela Morris	1211 Mulcahy St., Damon, TX 77430
Sean Cameron	1211 Mulcahy St., Damon, TX 77430
Lorin Batchelor	1211 Mulcahy St., Damon, TX 77430
Hugh Ferguson	1211 Mulcahy St., Damon, TX 77430
Thomas Hoelewyn	1211 Mulcahy St., Damon, TX 77430

#### ARTICLE VII

The Corporation shall have no members and is a non-stock corporation.

#### ARTICLE VIII

The initial bylaws of the Corporation, which have been approved by the District Board, shall be adopted by the Corporation Board. The power to alter, amend, or repeal the bylaws or adopt new bylaws shall be vested in the Corporation Board and shall be subject to the approval of the District Board.

#### ARTICLE IX

All properties owned by the Corporation shall be held for the use and benefit of the public on a nondiscriminatory basis, and no part of the income or revenue of the Corporation shall ever be paid to or inure to the benefit of any director of the Corporation, or any other private person, except for reimbursement of actual expenses incurred in connection with the business affairs of the Corporation.

## **ARTICLE X**

**The name and street addresses of the incorporators are:**

<u><b>Name</b></u>	<u><b>Address</b></u>
<b>Kenneth Hoelewyn</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>
<b>Bubba Schneider</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>
<b>Angela Morris</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>
<b>Sean Cameron</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>
<b>Lorin Batchelor</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>
<b>Hugh Ferguson</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>
<b>Thomas Hoelewyn</b>	<b>1211 Mulcahy St., Damon, TX 77430</b>

## **ARTICLE XI**

The Corporation may indemnify any director, officer, employee or agent or former director, officer, employee or agent of the Corporation for expenses and costs, including attorney's fees, actually or necessarily incurred by the person in connection with any claim asserted against the person, by action in court or other forum, by reason of such person having been a director, officer, employee or other agent, except that the Corporation may not provide indemnity in a matter if the director, officer, employee, or agent is guilty of negligence or misconduct in relation to the matter.

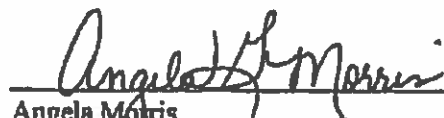
## **ARTICLE XII**

The Sponsor has specifically authorized this Corporation to act on its behalf to further the public purposes set forth in these Articles of Incorporation and has approved these Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand this 17<sup>th</sup> day of September,  
2009.

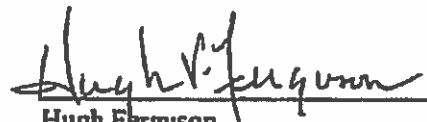
  
Kenneth Hoelewyn


  
Bubba Schneider

  
Angela Morris

  
Sean Cameron

  
Lorrin Batchelor

  
Hugh Ferguson

  
Thomas Hoelewyn

**AN ORDER OF THE BOARD OF TRUSTEES OF DAMON  
INDEPENDENT SCHOOL DISTRICT AUTHORIZING AND  
APPROVING THE CREATION OF THE DAMON INDEPENDENT  
SCHOOL DISTRICT PUBLIC FACILITY CORPORATION (THE  
"CORPORATION") APPROVING THE CORPORATION'S ARTICLES  
OF INCORPORATION AND INITIAL BYLAWS AND APPOINTING ITS  
INITIAL DIRECTORS; AND CONTAINING OTHER PROVISIONS  
RELATING TO THE SUBJECT**

WHEREAS, pursuant to the authority granted by Chapter 303, Texas Local Government Code, as amended (the "*Public Facility Corporation Act*"), the Board of Trustees of Damon Independent School District (the "*Board*") desires to authorize the creation of a nonprofit corporation (the "*Corporation*") to act on its behalf in financing public facilities of the Damon Independent School District (the "*District*"), under the Public Facility Corporation Act; and

WHEREAS, the initial public facilities will consist of the project identified in Exhibit "A", which is attached hereto and made a part hereof for all purposes;

WHEREAS, the Corporation will be created pursuant to the Public Facility Corporation Act and will have all the powers granted thereby; and

WHEREAS, this meeting is open to the public as required by law, and public notice of the time, place and purpose of this meeting was given as required by Texas Government Code, Chapter 551, as amended;

**NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF  
THE DAMON INDEPENDENT SCHOOL DISTRICT:**

**Section 1.** The findings and declarations contained in the preamble of this Order are incorporated herein as part of this Order.

**Section 2.** The Board hereby finds and determines that the Corporation will provide a means of financing needed public facilities in the District consistent with the economy and efficiency contemplated by the Public Facility Corporation Act. The Board further finds and determines that it is in the public interest and to the benefit of the residents of the District and the citizens of the State of Texas that the Corporation be created under the Public Facility Corporation Act to finance, refinance, or provide the costs of public facilities of the District.

**Section 3.** The Board of Trustees hereby approves the Articles of Incorporation (the "*Articles*") for the Corporation in substantially the form attached hereto as Exhibit "B" and authorizes the filing of the Articles with the Secretary of the State of Texas in accordance with the Public Facility Corporation Act.

**Section 4.** The Board hereby appoints those persons named in the Articles, each of whom on the date of his appointment is duly qualified in accordance with the Public Facility Corporation Act, to serve as initial members of the Board of Directors of the Corporation, such service to be at all times subject to the powers of the District under the Articles.


**Section 5.** The Corporation is authorized to finance the public facilities described in the preamble hereof through the issuance of one or more series or issues of revenue bonds or lease-purchase agreements, conditional installment purchase agreements, certificates of participation or other obligations (collectively referred to herein as "*obligations*") that are payable solely from the rents, revenues or other amounts to be received by or on behalf of the Corporation pursuant to one or more lease or lease-purchase obligations between the Corporation and the District having terms and provisions approved by both parties, executed and delivered pursuant to the Public Facility Corporation Act. Such obligations shall never constitute a debt or pledge of the faith and credit or the taxing power of the State of Texas or the District, but shall be payable solely from a pledge of the rents, revenues or other payments to be made under the lease obligations between the Corporation and the District, and, as required by the Public Facility Corporation Act, such obligations shall state on their face that neither the faith and credit nor the taxing power of the State of Texas, the District or any other political subdivision of the State of Texas is pledged to the payment of the principal of or interest on the obligations. The funds for the payments by the District to the Corporation shall be derived from state funds and other funds available for such purpose.

**Section 6.** It is intended that the Corporation be a duly constituted authority and instrumentality of the District, with the power to act on its behalf and to accomplish the public purposes of the State of Texas within the meaning of the regulations and revenue rulings promulgated under Sections 103 and 115 of the Internal Revenue Code of 1986, as amended.

**Section 7.** The Board hereby approves the initial Bylaws for the Corporation in substantially the form and substance attached hereto as Exhibit "C".

**Section 8.** This Order shall take effect immediately from and after its adoption.

PASSED AND APPROVED this 17<sup>th</sup> day of September, 2009.

  
President, Board of Trustees  
Damon Independent School District

ATTEST:

  
Secretary, Board of Trustees  
Damon Independent School District

(SEAL)



**EXHIBIT "A"**

**[TO COME]**

**CERTIFICATE FOR ORDER**

THE STATE OF TEXAS    §  
COUNTY OF BRAZORIA   §

We, the undersigned officers of the Board of Trustees of Damon Independent School District, hereby certify as follows:

1.     The Board of Trustees of Damon Independent School District convened in regular meeting on the 17<sup>th</sup> day of September, 2009, at the regular meeting place thereof, within said District, and the roll was called of the duly constituted members of said Board and the Secretary, to wit:

Kenneth Hoelewyn	President
Bubba Schneider	Vice President
Angela Morris	Secretary
Sean Camcron	Trustee
Lorrin Batchelor	Trustee
Hugh Ferguson	Trustee
Thomas Hoelewyn	Trustee

and all of said persons were present, except the following absentee(s): BUBBA SCHNEIDER <sup>f</sup> HUGH FERGUSON, <sup>9/24/09</sup> thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

**AN ORDER OF THE BOARD OF TRUSTEES OF DAMON INDEPENDENT SCHOOL DISTRICT AUTHORIZING AND APPROVING THE CREATION OF THE DAMON INDEPENDENT SCHOOL DISTRICT PUBLIC FACILITY CORPORATION (THE "CORPORATION") APPROVING THE CORPORATION'S ARTICLES OF INCORPORATION AND INITIAL BYLAWS AND APPOINTING ITS INITIAL DIRECTORS; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT**


was duly introduced for the consideration of said Board. It was then duly moved and seconded that said order be adopted; and, after due discussion, said motion, carrying with it the adoption of said order, prevailed and carried by the following vote:


AYES: All members of said Board shown present above voted "Aye".  
NOES: None.

2.     A true, full and correct copy of the aforesaid order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that said order has been duly recorded in said Board's minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Board's minutes of said meeting pertaining to the adoption of said order; that the persons named in the above and foregoing

paragraph are the duly chosen, qualified and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said order would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and that public notice of the date, hour, place and subject of said meeting was given as required by the Texas Open Meetings Act.

SIGNED AND SEALED this 17<sup>th</sup> day of September, 2009.

  
Secretary

  
President

(SEAL)

**CERTIFICATE FOR RESOLUTION**

THE STATE OF TEXAS    §  
COUNTY OF BRAZORIA   §

We, the undersigned officers of the Board of Trustees of Damon Independent School District, hereby certify as follows:

1.     The Board of Trustees of Damon Independent School District convened in regular meeting on the 17<sup>th</sup> day of September, 2009, at the regular meeting place thereof, within said District, and the roll was called of the duly constituted members of said Board and the Secretary, to wit:

Kenneth Hoelewyn	President
Bubba Schneider	Vice President
Angela Morris	Secretary
Sean Cameron	Trustee
Lorrin Batchelor	Trustee
Hugh Ferguson	Trustee
Thomas Hoelewyn	Trustee

and all of said persons were present, except the following absentee(s): BUBBA SCHNEIDER <sup>§</sup>  
thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written HUGH FERGUSON

FEH  
8/24/09

**RESOLUTION APPROVING PUBLICATION OF NOTICE  
OF INTENT TO CONTRACT FOR SCHOOL PROJECT**

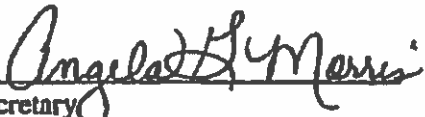
was duly introduced for the consideration of said Board. It was then duly moved and seconded that said resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said resolution, prevailed and carried by the following vote:


AYES: All members of said Board shown present above voted "Aye".  
NOES: None.

2.     A true, full and correct copy of the aforesaid resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that said resolution has been duly recorded in said Board's minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Board's minutes of said meeting pertaining to the adoption of said resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said resolution would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and

that public notice of the date, hour, place and subject of said meeting was given as required by the Texas Open Meetings Act.

SIGNED AND SEALED this 17<sup>th</sup> day of September, 2009.

  
Secretary

  
President

(SEAL)

**RESOLUTION APPROVING PUBLICATION OF NOTICE  
OF INTENT TO CONTRACT FOR SCHOOL PROJECT**

THE STATE OF TEXAS     §  
COUNTY OF BRAZORIA   §

WHEREAS, the Board of Trustees of Damon Independent School District (the "District"), proposes to contract for the use, purchase or acquisition of real property or an improvement to real property pursuant to Section 271.004, Texas Local Government Code and, in accordance with the provisions of such section, has determined to approve the notice hereinafter set forth; Now, Therefore

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF DAMON INDEPENDENT SCHOOL DISTRICT:

Section 1.     The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

Section 2.     The Board of Trustees hereby approves and confirms a notice of intent to contract for school project in the following form:

**DAMON INDEPENDENT SCHOOL DISTRICT**



**Total Debt Service Schedule**

November 14, 2017



**US Capital Advisors**

Lewis A. Wilks  
US Capital Advisors LLC  
4444 Westheimer, Suite G500  
Houston, Texas 77027  
888-601-8722; 713-366-0592 Telephone

**Damon ISD**

**School Facilities Lease Revenue Bonds, Series 2010**

Date	Principal	Interest	Total D/S	Total Annual D/S
2/15/2018	\$ 60,000.00	\$ 25,350.00	\$ 85,350.00	\$ -
8/15/2018	-	24,135.00	24,135.00	109,485.00
2/15/2019	65,000.00	24,135.00	89,135.00	-
8/15/2019	-	22,721.25	22,721.25	111,856.25
2/15/2020	65,000.00	22,721.25	87,721.25	-
8/15/2020	-	21,210.00	21,210.00	108,931.25
2/15/2021	70,000.00	21,210.00	91,210.00	-
8/15/2021	-	19,512.50	19,512.50	110,722.50
2/15/2022	75,000.00 <sup>(a)</sup>	19,512.50	94,512.50	-
8/15/2022	-	18,200.00	18,200.00	112,712.50
2/15/2023	80,000.00 <sup>(a)</sup>	18,200.00	98,200.00	-
8/15/2023	-	16,800.00	16,800.00	115,000.00
2/15/2024	85,000.00 <sup>(a)</sup>	16,800.00	101,800.00	-
8/15/2024	-	15,312.50	15,312.50	117,112.50
2/15/2025	95,000.00 <sup>(a)</sup>	15,312.50	110,312.50	-
8/15/2025	-	13,650.00	13,650.00	123,962.50
2/15/2026	105,000.00 <sup>(a)</sup>	13,650.00	118,650.00	-
8/15/2026	-	11,812.50	11,812.50	130,462.50
2/15/2027	115,000.00 <sup>(a)</sup>	11,812.50	126,812.50	-
8/15/2027	-	9,800.00	9,800.00	136,612.50
2/15/2028	120,000.00 <sup>(a)</sup>	9,800.00	129,800.00	-
8/15/2028	-	7,700.00	7,700.00	137,500.00
2/15/2029	135,000.00 <sup>(a)</sup>	7,700.00	142,700.00	-
8/15/2029	-	5,337.50	5,337.50	148,037.50
2/15/2030	145,000.00 <sup>(a)</sup>	5,337.50	150,337.50	-
8/15/2030	-	2,800.00	2,800.00	153,137.50
2/15/2031	160,000.00 <sup>(a)</sup>	2,800.00	162,800.00	-
8/15/2031	-	-	-	162,800.00
Total	\$ 1,375,000.00	\$ 403,332.50	\$ 1,778,332.50	\$ 1,778,332.50

<sup>(a)</sup> Current interest rate on maturities is 3.50%, and maturities subject to Adjustment Date interest rate change on February 15, 2021 and February 15, 2026.



**Damon ISD**

**Semi Annual  
Combined Debt Service**

Date	Principal	Interest	Total D/S	Annual D/S	
2/15/2018	\$ 60,000.00	\$ 25,350.00	\$ 85,350.00	\$ -	
8/15/2018	-	24,135.00	24,135.00	109,485.00	8/31/2018
2/15/2019	65,000.00	24,135.00	89,135.00	-	
8/15/2019	-	22,721.25	22,721.25	111,856.25	8/31/2019
2/15/2020	65,000.00	22,721.25	87,721.25	-	
8/15/2020	-	21,210.00	21,210.00	108,931.25	8/31/2020
2/15/2021	70,000.00	21,210.00	91,210.00	-	
8/15/2021	-	19,512.50	19,512.50	110,722.50	8/31/2021
2/15/2022	75,000.00	19,512.50	94,512.50	-	
8/15/2022	-	18,200.00	18,200.00	112,712.50	8/31/2022
2/15/2023	80,000.00	18,200.00	98,200.00	-	
8/15/2023	-	16,800.00	16,800.00	115,000.00	8/31/2023
2/15/2024	85,000.00	16,800.00	101,800.00	-	
8/15/2024	-	15,312.50	15,312.50	117,112.50	8/31/2024
2/15/2025	95,000.00	15,312.50	110,312.50	-	
8/15/2025	-	13,650.00	13,650.00	123,962.50	8/31/2025
2/15/2026	105,000.00	13,650.00	118,650.00	-	
8/15/2026	-	11,812.50	11,812.50	130,462.50	8/31/2026
2/15/2027	115,000.00	11,812.50	126,812.50	-	
8/15/2027	-	9,800.00	9,800.00	136,612.50	8/31/2027
2/15/2028	120,000.00	9,800.00	129,800.00	-	
8/15/2028	-	7,700.00	7,700.00	137,500.00	8/31/2028
2/15/2029	135,000.00	7,700.00	142,700.00	-	
8/15/2029	-	5,337.50	5,337.50	148,037.50	8/31/2029
2/15/2030	145,000.00	5,337.50	150,337.50	-	
8/15/2030	-	2,800.00	2,800.00	153,137.50	8/31/2030
2/15/2031	160,000.00	2,800.00	162,800.00	-	
8/15/2031	-	-	-	162,800.00	8/31/2031
Total	\$ 1,375,000.00	\$ 403,332.50	\$ 1,778,332.50	\$ 1,778,332.50	

**Damon ISD**

**Annual  
Combined Debt Service**

Date	Principal	Interest	Annual D/S
8/31/2018	\$ 60,000.00	\$ 49,485.00	\$ 109,485.00
8/31/2019	65,000.00	46,856.25	111,856.25
8/31/2020	65,000.00	43,931.25	108,931.25
8/31/2021	70,000.00	40,722.50	110,722.50
8/31/2022	75,000.00	37,712.50	112,712.50
8/31/2023	80,000.00	35,000.00	115,000.00
8/31/2024	85,000.00	32,112.50	117,112.50
8/31/2025	95,000.00	28,962.50	123,962.50
8/31/2026	105,000.00	25,462.50	130,462.50
8/31/2027	115,000.00	21,612.50	136,612.50
8/31/2028	120,000.00	17,500.00	137,500.00
8/31/2029	135,000.00	13,037.50	148,037.50
8/31/2030	145,000.00	8,137.50	153,137.50
8/31/2031	160,000.00	2,800.00	162,800.00
Total	\$ 1,375,000.00	\$ 403,332.50	\$ 1,778,332.50

**Damon ISD**

**Maintenance Tax Notes, Series 2017**

Date	Principal	Interest	Total	
			Total D/S	Annual D/S
2/15/2018	\$ -	\$ -	\$ -	\$ -
8/15/2018	-	11,281.13	11,281.13	11,281.13
2/15/2019	55,000.00	7,493.00	62,493.00	-
8/15/2019	-	6,844.00	6,844.00	69,337.00
2/15/2020	55,000.00	6,844.00	61,844.00	-
8/15/2020	-	6,195.00	6,195.00	68,039.00
2/15/2021	60,000.00	6,195.00	66,195.00	-
8/15/2021	-	5,487.00	5,487.00	71,682.00
2/15/2022	60,000.00	5,487.00	65,487.00	-
8/15/2022	-	4,779.00	4,779.00	70,266.00
2/15/2023	60,000.00	4,779.00	64,779.00	-
8/15/2023	-	4,071.00	4,071.00	68,850.00
2/15/2024	65,000.00	4,071.00	69,071.00	-
8/15/2024	-	3,304.00	3,304.00	72,375.00
2/15/2025	65,000.00	3,304.00	68,304.00	-
8/15/2025	-	2,537.00	2,537.00	70,841.00
2/15/2026	70,000.00	2,537.00	72,537.00	-
8/15/2026	-	1,711.00	1,711.00	74,248.00
2/15/2027	70,000.00	1,711.00	71,711.00	-
8/15/2027	-	885.00	885.00	72,596.00
2/15/2028	75,000.00	885.00	75,885.00	-
8/15/2028	-	-	-	75,885.00
Total	\$ 635,000.00	\$ 90,400.13	\$ 725,400.13	\$ 725,400.13

# **Minutes of the Public Facilities Corporation Special Meeting April 5, 2018**

## **The Board of Trustees Damon Independent School District**

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A special meeting of the Public Facility Corporation of the Damon Independent School District was held Thursday, April 5, 2018, beginning at 7:00 pm in the Damon I.S.D. board room located at 1211 Mulcahy, Damon, Texas 77430.

1. Call to Order

The meeting was called to order by President Bubba Schneider at 7:07 pm.

2. Establish a Quorum

Members Present: Bubba Schneider, Leah Pence, Veronica Arredondo, Justin Laughrey, Helen Noble

Members Absent: Linda Pavlicek, BJ Gerjes-Biehunko

Superintendent/Principal: Dr. Donald Rhodes

Visitors: None

3. Prayer

4. Pledge to the Flag

5. Consider the organization / reorganization of officers

Motion made by Leah Pence to nominate Helen Noble for Vice-President.

Seconded by: Justin Laughrey

For: 5

Against: 0

Abstain: 0

Passed unanimously.

Motion made by Bubba Schneider to nominate Veronica Arredondo for Treasurer.

Seconded by: Justin Laughrey

For: 5

Against: 0

Abstain: 0

Passed unanimously.

Motion made by Helen Noble to nominate Bubba Schneider for President.

Seconded by: Veronica Arredondo

For: 5

Against: 0

Abstain: 0

Passed unanimously.

Motion made by Bubba Schneider to nominate Leah Pence for Secretary.

Seconded by: Justin Laughrey

For: 5  
Against: 0  
Abstain: 0  
Passed unanimously.

6. Consider approval of amendments to the organization by laws.
  - a. Consider approval of a revision of ARTICLE IV.  
Currently reads "...each term of each member of the Corporation Board may not exceed six years."  
Recommendation: omission of the above referenced term limit.  
Motion made by Helen Noble to amend the PFC by laws Article II, Section 2.1, to remove the part stating "further that each term of each member of the corporation board may not exceed 6 years".  
Seconded by: Justin Laughrey  
For: 5  
Against: 0  
Abstain: 0  
Passed unanimously.
7. Hear a report from DISD superintendent regarding compliance with government and other financial institutions.  
Dr. Rhodes reported on compliance with government and other financial institutions.
8. Consider approval of a PFC meeting on July 19, 2018 for the purpose of paying obligations of the organization.  
Motion made by Justin Laughrey to approve a PFC meeting date of July 19, 2018 for the purpose of paying obligations of the organization.  
Seconded by: Helen Noble  
For: 5  
Against: 0  
Abstain: 0  
Passed unanimously.
9. Consider the formation of a committee to review the historical documents of the PFC to include financial reports and compliance reporting.  
Motion made by Bubba Schneider to form a committee consisting of Helen Noble and Veronica Arredondo to review the historical documents of the PFC to include financial reports and compliance reporting.  
Seconded by: Leah Pence  
For: 5  
Against: 0  
Abstain: 0  
Passed unanimously.
10. Review and consider approval of the minutes.  
Motion made by Justin Laughrey to approve the minutes of tonight's PFC special meeting.  
Seconded by: Helen Noble

For: 5  
Against: 0  
Abstain: 0  
Passed unanimously.

11. Adjourn

The meeting was adjourned at 7:56 pm.

**Approvals:**

*Minutes taken for this consent agenda are approved by:*

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Bubba Schneider, President

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Veronica Arredondo, Secretary